

# Agreement of EU Independent Fiscal Institutions

We, the undersigned heads of European Union independent fiscal institutions (EU IFIs), on behalf of our national institutions, agree on the establishment of a Network of EU Independent Fiscal Institutions.

EU IFIs are independent oversight bodies responsible for the monitoring of fiscal performance in our respective Member States. Independence, statutory as well as perceived, vis-à-vis the national authorities as well as EU institutions is central to our existence. The comparative advantage of EU IFIs lies in our clearly specified mandates, in the understanding of national economies and public finances, and close familiarity with domestic challenges and risks. Our independence, legitimacy and expertise in the eyes of the domestic public and national authorities are the foundations of the contribution we make to the effective functioning of our national fiscal frameworks and the EU fiscal framework.

The Network is a voluntary and inclusive institution open to all independent fiscal oversight bodies operating in the EU. It provides a platform to exchange views, expertise and pool resources in areas of common concern.

The Network appoints José Luis Escrivá, Chair of the Spanish Independent Authority for Fiscal Responsibility, to serve as the Chair for an initial term of two years. He works closely with Ľudovít Ódor, member of the Slovak Council for Budget Responsibility, his Deputy, appointed for a term of the same length. Their main responsibility is to represent the common interests of the members of the Network to external stakeholders, inter alia on matters pertaining to the EU fiscal framework.

Their work in this regard receives legitimacy from a Committee for EU Affairs of the Network. The Committee adopts positions on issues concerning relations with EU institutions, including on the EU fiscal framework. Membership in the Committee, as in the Network, is voluntary and open to any EU IFI. The Committee decides, as a rule, by consensus of participating IFIs. Administrative and technical support to the Committee is provided by the Secretariat, supplied as a voluntary contribution by selected EU IFIs.

Bratislava, 11th September 2015

Austrian Fiscal Advisory  
Council - Fiskalraat

Bernhard Felderer  
President

Cyprus Fiscal Council

Demetris Georgiades  
Chairman

Danish Economic Council	John Smidt Head of the Secretariat
Estonian Fiscal Council	Raul Eamets Chairman
National Audit Office, Finland	Heidi Silvennoinen Executive Director for Fiscal Policy Evaluation
Haut Conseil des Finances Publiques, France	François Monier Rapporteur général
Independent Advisory Board to the Stability Council, Germany	Eckhard Janeba Chairman
Parliamentary Budget Office, Greece	Panagiotis Liargovas Co-ordinator
Hungarian Fiscal Council	Árpád Kovács Chairman
Irish Fiscal Advisory Council (IFAC)	John McHale Council Member
Parliamentary Budget Office, Italy	Giuseppe Pisaura President
Latvian Fiscal Discipline Council	Janis Platais Chairman
Lithuanian National Audit Office	Arūnas Dulkys Auditor General
Conseil National des Finances Publiques, Luxembourg	Romain Bausch Chairman

Malta Fiscal Advisory Council

Rene Saliba  
Chairman

CPB Netherlands Bureau  
for Economic Policy Analysis

Laura van Geest  
Director

Portuguese Public Finance Council

Teodora Cardoso  
President of the Board

Council for Budget Responsibility,  
Slovakia

Ivan Šramko  
Chairman

Independent Authority  
for Fiscal Responsibility (AIReF),  
Spain

José Luis Escrivá  
President

Swedish Fiscal Council

John Hassler  
Chairman

Office for Budget Responsibility,  
UK

Robert Chote  
Chairman