

Contract number: KRRZ/2016/04
SEA/2016/01

Partnership Contract
written under §269 article 2 Commerce Code between parties:
(hereinafter referred to collectively as the "Contract")

Name of the legal entity: **Secretariat of the Council for Budget Responsibility**
Seat/address: Imricha Karvaša 1
813 25 Bratislava
Registration number: 42263051
Representative and his/her position:
Bank contact: National Bank of Slovakia
Account number
(Acronym: "CBR")

Name of the legal entity: **Slovak Economic Association**
Seat/address: Faculty of National Economy,
University of Economics in Bratislava
Dolnozemska cesta 1
852 35 Bratislava 5
Registration number: 42271037
Representative and his/her position:

Bank contact: VÚB, a.s.
Account number
(Acronym: „SEA")

hereinafter referred to collectively as the "parties".

I.

Introduction

- 1.1 To provide a platform for exchange of knowledge and expertise among researchers and academia from different countries, the parties have decided to co-organize an international conference "*Economic Policy in Dynamic Environment*" (hereinafter referred to collectively as the "*Conference*"). The conference will be held in Bratislava on the 26th through 28th May 2016, the main organizer is the Slovak Economic Association, the other organizers are the Austrian Economic Association and the Faculty of National Economy of University of Economics in Bratislava. This document regulates the mutual rights and obligations of the parties in organizing this conference.
- 1.2 The aim of the conference is to provide a platform for exchange of knowledge and expertise among researchers and academia from different countries, especially with the Austrian Economic Association.
- 1.3 Slovak Economic Association is a voluntary scientific and professional association of economists, which exists as a civil association. The society aims to contribute to the development and popularization of economic science supporting basic and applied research. SEA also supports the improvement of economic education in Slovakia with special emphasis on education of young talents.

1.4 CBR is an independent body set up by the Constitutional act on fiscal responsibility (No. 493/2011) to monitor and evaluate the fiscal performance of the Slovak Republic, compliance with the national fiscal framework and the impact of policy measures. As a partner of the Conference, it provides assistance with setting the agenda and with inviting the official representatives from Slovakia and abroad. The aim of CBR is to use the Conference as an effective communication and analytical platform for the exchange of knowledge and expertise in macroeconomic and microeconomic topics from a perspective of the Slovak Republic and to improve the awareness and foster expert level discussions.

II.

Subject of the Contract

2.1 This Contract defines the framework for cooperation and determines mutual rights and obligations of the parties when organizing the international conference "*Economic Policy in Dynamic Environment*" hosted by the SEA, in cooperation with the CBR.

III.

The rights and obligations of SEA

3.1 SEA, as the organizer, is responsible for content, organization, logistics, media and administrative support of the conference. SEA also partially undertakes financial costs related to the organization of the conference.

3.2 Particularly, SEA ensures:

- a) the venue for the conference,
- b) technical and organizational coverage of the conference, in particular:
 - i. Program and content of the conference (invitations and participation)
 - ii. Media coverage, the visual aspect of the event and promotion (press materials, photo documentation, video documentation, etc.),
 - iii. Logistics (personnel at the conference, technical equipment, materials, catering, and travel and accommodation costs of keynote speakers).

3.3 SEA is responsible for financial settlement related to usage of funds provided by CBR. SEA will deliver to CBR all the invoices related to the funds used on the behalf of CBR no later than the day the contract ends. SEA will only use funds granted by CBR for purchases and reimbursements associated with the subject of this contract, no later than 30th September 2016. SEA will return the unspent funds to CBR within 60 days after receipt, but not later than 30.09.2016.

3.4 SEA will prepare a cost statement from the event no later than 30.09.2016.

3.5 The contact persons of the parties are:

- a) for SEA:
- b) for the CBR:

IV.

The rights and obligations of CBR

4.1 CBR, as a partner of the conference, provides necessary assistance when setting the agenda, for the invitation of the official representatives and for other assistance related to the organization

of the conference. Further details shall be agreed in person among parties, in written form or by electronic communication (i.e. contact info about representatives of CBR).

- 4.2 As CBR is a partner of the conference, the members of the CBR and employees of the Secretariat of the CBR are allowed to attend the conference free of any registration fees.
- 4.3 CBR is also committed to financially support the conference, totaling 2 800,- EUR (in words: two thousand eight hundred euros) in the form of reimbursing costs directly related to the content, logistics, media, technical support and organization of the conference.
- 4.4 CBR will transfer funds under 4.3 to SEA within 10 days after the entry into force of this Treaty.
- 4.5 CBR is not responsible for any items invoiced which exceed the total amount of financial support: 2 800,- EUR (two thousand eight hundred euros).

V.

Duration of the contract

- 5.1 The Parties agree that this Contract is valid until 30.09.2016.
- 5.2 The terms of this Contract which by their nature extend the period of the contract validity itself, remain valid until their maturity and are binding for potential successors of the parties.

VI.

Final provisions

- 6.1 This Contract will be publicly available in accordance with § 5 of Act no. 211/2000 on free access to information.
- 6.2 The Contract shall enter into force upon signature by both Parties and it is effective on the day following that of its publication in the Central register of contracts.
- 6.3 Legal status of the relevant parties not specified in this Contract shall be governed the relevant provisions of the legal order of the Slovak Republic, primarily by Act no. 513/1991 (i.e. Commercial Code).
- 6.4 Amendments to the contract can only be in a written form and only after mutual agreement of the parties.
- 6.5 Contract is made in four original copies, each party will receive two original copies.
- 6.6 The Parties declare that they signed the Contract voluntarily, they have read it and understood it clearly. As both parties agree with the Contract, they personally signed it.

In Bratislava, 1.3 2016

Bratislava, 22.4 2016

Secretariat of the Council for Budget Responsibility

Slovak Economic Association